

# M.A. (Economics)

## PROGRAMME OUTCOMES(POs)-

Economics Graduate will be able to-

- PO 1.** Demonstrate knowledge of theories, policies, and empirical findings of economics.
- PO 2.** Engage in scientific inquiry, critical thinking, using quantitative and qualitative methods.
- PO 3.** Access and extract data from multiple sources, analyse and interpret the results using quantitative and qualitative tools.
- PO 4.** Demonstrate competence in written and oral communication and convincingly present arguments with virtual tools.
- PO 5.** Apply knowledge of economics for team building and create entrepreneurial initiatives for livelihood and social development.

## PROGRAMME SPECIFIC OUTCOMES

At the end of the programme, the students will be able to-

- PSO 1.** Would be able to prepare various competitive examinations such as—NET, JRF, UPSC, PCS, IES etc.
- PSO 2.** Would be able to find out respectable and rewarding job both in public and private sector.
- PSO 3.** Would be able to start its own business, career in academics, computer related services, consultation services etc.
- PSO 4.** Would be able to take admissions in quality institutions for research activities.
- PSO 5.** Would have better understanding and skill in policy formation, economic analysis and entrepreneurship.

## COURSE OUTCOMES (COs)- 2022-23

After successfully completion of the course the students will be able to-

Semester / Year	Course Code/Paper	Course Name	Course Outcomes (COs)
	Paper 1	History of Economic Analysis	<ul style="list-style-type: none"><li>• To learn and discuss, at an advanced undergraduate level, how the economic thought has evolved over time.</li><li>• Introducing students to the critical comparison of the contributions of the main schools of economics.</li><li>• To introduce &amp; highlight before the students about Indian Economic Thinkers and their valuable contribution in the field of Economics.</li><li>• The classical, the marginalize revolution and its application to the theories of general and partial equilibrium.</li><li>• The current macroeconomic debate between the neo-classical and the Keynesian school.</li></ul>

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1st Sem.	Paper 2	Micro Economic Analysis	<ul style="list-style-type: none"> <li>• Enables the student to understand the various behaviours of various economic units such as consumer, producer and firm.</li> <li>• Enables the student to understand the decision-making process of various economic units such as consumer, producer and firm.</li> <li>• Enables the student to understand the price determination process of firm under different market conditions</li> <li>• Evaluate theories of firms for revenue and welfare maximization.</li> <li>• Analyze alternative criteria in welfare economics.</li> </ul>
	Paper 3	Problems of Indian Economy: Basic Issues	<ul style="list-style-type: none"> <li>• Enables the student to understand the facts and various aspects of basic issues of Indian economy such as national income, poverty, unemployment, population, labor force etc.</li> <li>• Enables the student to understand the planning process and resources base such as natural resources, physical infrastructure and social infrastructure of Indian economy.</li> <li>• Enables the student to understand the situation, problems and prospects of agriculture sector of Indian economy</li> <li>• Generating awareness about the relationship between technical change and peasant agriculture.</li> <li>• Understanding the various aspects of agricultural price policy in Indian.</li> </ul>
	Paper 4	Statistical Methods	<ul style="list-style-type: none"> <li>• Examine the characteristics of grouped and ungrouped data statistical data and apply measures of central tendency and dispersion</li> <li>• Assess the relationship between variables and how independent variable is associated with the dependent variable</li> <li>• Solve some business problems using discrete and continuous probability distributions</li> <li>• Employ different sampling methods for designing and selecting a sample from a population using basic principles of sampling and estimation</li> <li>• Decide which inferential statistics tool can be applied in a real-life situation</li> </ul>
	Paper 5	Project Presentation on the Problem of Indian Economy	<ul style="list-style-type: none"> <li>• Enables the student to understand the Different aspects and problems as well as policies of industrial sector of Indian economy.</li> <li>• Enables the student to understand the Different aspects and problems as well as policies of external sector of Indian economy.</li> <li>• Enables the student to understand the Process of Economic Reforms in India, globalisation of Indian economy, Issues in competition and safety nets in Indian economy</li> </ul>

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II<sup>nd</sup>  
Sem.

Paper 1	Advanced Economic Theory	<ul style="list-style-type: none"><li>Analyze consumer behavior for utility maximization.</li><li>Evaluate firm's production functions in the short-run and long-run.</li><li>Apply pricing and output decisions in diverse market structure.</li><li>Evaluate theories of firms for revenue and welfare maximization.</li><li>Analyze alternative criteria in welfare economics</li></ul>
Paper 2	Indian Economy: Industrial and External Sector	<ul style="list-style-type: none"><li>Develop ideas of the basic characteristics of Indian economy and its planning process.</li><li>Find out role of primary sector and its transformation since independence.</li><li>Evaluate the performance of industrial sector pre and post economic reforms.</li><li>Identify major service sector issues and their importance in Indian economy.</li><li>Discuss the basic structure and the working of India's financial sector</li></ul>
Paper 3	Research Methodology	<ul style="list-style-type: none"><li>This course is designed to develop in-depth knowledge of the methodology appropriate for conducting Economic research.</li><li>The course includes a review of the scientific methods.</li><li>Its application to the Economic research process, data preparation, analysis and presentation of the research output (written and oral) for making better decisions.</li></ul>
Paper 4	Industrial Economics	<ul style="list-style-type: none"><li>Demonstrate knowledge about theories of industrialization.</li><li>Evaluate the role of industry for economic development.</li><li>Analyze the factors contributing to industrial location.</li><li>Evaluate factors contributing to industrial productivity and efficiency.</li><li>Internalize means for industrial dispute and settlement.</li></ul>
Paper 5	Project Presentation on Indian M.S.M.E.	<ul style="list-style-type: none"><li>The students will understand the concept of Entrepreneur &amp; Entrepreneurship and MSMEs.</li><li>The students will gain knowledge on Performance, Key Challenges of MSMEs.</li><li>The students will learn the Steps involved in setting up MSMEs and Registration.</li><li>The students will understand Role &amp; Importance of MSMEs in India.</li><li>The students will acquire knowledge regarding different Government Schemes available for MSMEs.</li></ul>

Ph

III<sup>rd</sup>  
Sem.

Paper 1	Monetary Economics	<ul style="list-style-type: none"> <li>• Understand simple concepts related with monetary economics and banking theory.</li> <li>• Correlate and apply to current events &amp; key models and concepts of monetary economics and banking theory.</li> <li>• Appreciate the potential importance of monetary phenomenon in the economy.</li> <li>• Understand the sources of finance both public and private</li> <li>• Demonstrate the role of government to correct market failures and possible advantage of public financing.</li> </ul>
Paper 2	International Economics	<ul style="list-style-type: none"> <li>• Demonstrate knowledge about international trade theories.</li> <li>• Evaluate factor price equalization due to international trade.</li> <li>• Analyze factors contributing intra-industry trade.</li> <li>• Assess the gains from international trade.</li> <li>• Evaluate the trade policy for protection and tariff.</li> </ul>
Paper 3	Economics Growth & Development	<ul style="list-style-type: none"> <li>• Demonstrate knowledge of growth and development models and applicability.</li> <li>• Evaluate the development issues prevailing in developing countries.</li> <li>• Analyze the growth models and its applicability to developing countries.</li> <li>• Interpret the development strategies for internalizing for development.</li> <li>• Assess the issues concerning economic development.</li> </ul>
Paper 4	Labour Economics	<ul style="list-style-type: none"> <li>• Understand the basic theoretical models of labour economics and how these can be applied to policy issues;</li> <li>• Understand the underlying empirical approaches used to evaluate these models and be familiar with the empirical work conducted to test their predictions;</li> <li>• Be able to manipulate these models, and be able to analytically solve problems relating to labour markets;</li> <li>• Be able to apply the models to important policy areas whilst being aware of the limitations of the theory;</li> <li>• Be able to read journal articles and understand the main issues presented.</li> </ul>
Paper 5	Project Presentation on Economic Policy of Rural Development	<ul style="list-style-type: none"> <li>• Enables the student to understand the Importance and Role of Agriculture in rural development, Share of agriculture in the economy and Agriculture Production and Productivity-Effects of Reforms.</li> <li>• Enables the student to understand the Rural Finance-Institutional and noninstitutional sources of agricultural finance, Rural and Agricultural development through Agricultural Marketing and WTO and Agricultural Issues.</li> <li>• Enables the student to understand the Problems of Unemployment and under employment in agriculture sector and Poverty and Unemployment Alleviation programmes which are running for Rural Development as well as for agricultural development.</li> </ul>

IVth  
Sem.

Paper 1	Macro Economic Analysis	<ul style="list-style-type: none"><li>• Understand national income estimates and social accounting.</li><li>• Analyze the consumption and investment functions and multiplier.</li><li>• Evaluate the classical and Keynesian models using IS-LM framework.</li><li>• Analyze the trade-off between inflation and unemployment.</li><li>• Assess open macroeconomic models for achieving internal and external balance.</li></ul>
Paper 2	Public Finance	<ul style="list-style-type: none"><li>• Evaluate the role of the State in allocation and distribution of resources and stabilization of the economy.</li><li>• Analyze the trends and patterns expenditure.</li><li>• Apply the theories of taxation in public policy.</li><li>• Evaluate impact of budget on various sectors.</li><li>• Understand the principles of federal finance for devolution and formulating healthy center-state financial relations.</li></ul>
Paper 3	Demography	<ul style="list-style-type: none"><li>• Enables the student to understand the Concept, Scope, Subject Matter and Important Tools of Demographic Analysis as well as Demographic Measurements.</li><li>• Enables the student to understand the Population Theories and Concept and Causes of Demographic Transition.</li><li>• Enables the student to understand the Construction, Types, Importance and Uses of Life Table in Demographic Analysis.</li><li>• Enables the student to understand the Sources and Importance Demographic Data, Census.</li><li>• Enables the student to understand the Methods of Measurement of population growth and Population Projection.</li><li>• Enables the student to understand the Fertility Patterns in India, Population Policy of India, Meaning and Theories and Models of Migration. Demographic Trends in selected countries.</li></ul>

